Three ACI member schools cited for lowering tuition costs Feb. 4, 2016



Three of Associated Colleges of Illinois' member colleges and universities were among "40 bold schools" cited by <u>Forbes</u> for lowering tuition costs in the past decade. The member institutions cited are <u>Blackburn College</u>, Carlinville; <u>Eureka College</u>, Eureka; and <u>North Park University</u>, Chicago.

Blackburn College reduced tuition by 15 percent in the 2009-2009 academic year. Eureka College cut tuition by 30 percent in 2004-2005, and North Park University matched that reduction one year later.

The magazine reported that adjusted for inflation, the price of tuition and fees "has escalated by 67 percent at four-year private colleges and 60 percent at two-year public colleges." The list price for college tuition has made a college education difficult to attain for more and more people, however, Forbes noted that with scholarships, institutional grants and government assistance, the average students pays less than the published price.

"Over the last few decades 40 bold schools have lowered their tuition so that it more closely reflects the net prices that their students pay. This is a trend that seems to be gaining momentum and needs to be watched," the article concluded.