

**McGraw Foundation Provides \$100,000 Grant to ACI**  
***Funds are distributed to ACI students with emergency needs***

Aug. 5, 2022

The McGraw Foundation logo is a dark blue rectangle with a thin white border. Inside the rectangle, the words "McGraw Foundation" are written in a white, serif, all-caps font. The "Mc" is smaller and positioned to the left of "Graw".

**McGraw Foundation**

[The McGraw Foundation](#), based in Dundee, Illinois, awarded \$100,000 to ACI for distribution this coming academic year to member colleges and universities to assist students with financial emergencies. [McGraw Foundation](#)

[Student Emergency Assistance Fund grants](#) can be awarded by financial aid officers throughout the year, whenever students present unanticipated financial hardships, including emergency medical expenses, loss of housing or sudden loss of a job.

The McGraw Foundation is a longtime partner with ACI, according to Mick Weltman, ACI executive director. The foundation has awarded nearly \$2.5 million to ACI since 1974, all of which has been distributed to members, and then to students, he added. \$5,000 more was awarded this year than in previous years.

The McGraw Foundation is a private foundation "whose mission is to provide financial assistance for educational and charitable purposes in furtherance of the public good and promoting the well-being of all humanity," according to its website. Established in 1948, and funded by contributions from Max McGraw and several family members and friends, McGraw Foundation has supported a variety of educational and charitable activities for 75 years. The foundation provides grants to several nonprofit causes, with a primary emphasis on education at all levels.