

Grants Awarded to ACI Total More than \$390,000 for Current Fiscal Year

Recent grants include A. Montgomery Ward Foundation, CME Group Foundation and PACCAR Foundation

June 3, 2021

Grants totaling more than \$390,000 have been awarded to ACI in the fiscal year which ended May 31. Recent grant awards were from the A. Montgomery Ward Foundation, CME Group Foundation and PACCAR Foundation.

"Grants are especially important to ACI, because these gracious funders make it possible for us to award scholarships to students who need financial assistance to remain in school and earn degrees," says Mick Weltman, ACI executive director. "In addition, these grants help students with emergency financial needs, and they help us provide helpful programming directly to students."

The [A. Montgomery Ward Foundation](#), Bank of America, N.A., Co-Trustee, Chicago, awarded \$52,000 to ACI to fund scholarships to students at [member colleges and universities](#). Established in 1959 by Ward's daughter, the foundation supports charitable institutions that provide quality educational and cultural programming for current and future residents of Chicago and surrounding communities. The foundation has provided grants to ACI for more than 50 years, said Lauren Holhut, ACI director, advancement.

A. Montgomery
Ward Foundation



[CME Group Foundation](#), Chicago, awarded a two-year general operating grant totaling \$50,000 to ACI. Funds will be provided to ACI in two installments of \$25,000 each, to be used from July 1 this year to June 30, 2023, according to the grant agreement. In July 2020, CME Group Foundation awarded ACI a one year, \$25,000 general operating grant. CME Group board member Elizabeth Cook is a member of the ACI Board of Trustees.

The [PACCAR Foundation](#), headquartered in Bellevue, Washington, supports scholarships through ACI, and increased its funding from \$10,000 to \$30,000 this fiscal year. The foundation has provided scholarship funds to ACI and member students for more than 25 years, Holhut says.

PACCAR Inc