

Executive Committee Approves Business Plan, Budget

June 29, 2021

The [ACI Executive Committee](#), meeting via Zoom May 20, approved a business plan for the organization's fiscal year beginning June 1 and ending May 31, 2022. It also approved a \$1.42 million expense budget for the same period.

The business plan includes goals and objectives for fundraising through corporate, foundation and individual [giving](#). ACI raises funds through foundation and corporate grants, sponsorships and individual gifts, plus events such as the annual [Benefit Reception](#) and career fair. In addition, ACI's 26 member colleges and universities fund operational expenses for the organization.

Funds raised are shared with the organization's member colleges and universities in the form of [scholarships](#), [emergency financial aid](#) and funding for programs such as [career mentoring](#) and a longstanding program, [peer mentoring](#), available on 11 ACI-affiliated campuses. For the 2022 fiscal year, ACI intends to return at least 115 percent of each member school's investment in ACI, according to the approved business plan, along with other value such as student and staff program participation, media exposure and more.

The budget anticipates \$1.425 million in total revenue, with expenses of \$1.42 million. The organization's budget funds programs, office expenses and staff salaries and other related costs. The new budget is slightly less than the year before, during which the pandemic affected the organization's fundraising and programs.