ACI to Distribute UPS Scholarship Funds to Illinois Students

August 24, 2016

The UPS Educational Endowment Fund sent \$57,200 to Associated Colleges of Illinois (ACI) for scholarships for low-income students at ACI's <u>22 member colleges and universities</u>. The scholarships are made possible by a grant from the UPS Educational Endowment Fund, administered by the <u>Council of Independent Colleges (CIC)</u>, Washington, D.C.

ACI will distribute the UPS funds during its 2016 fiscal year.

Nationally, CIC and the UPS Foundation teamed up to provide nearly \$1.5 million in student scholarships this year, distributed through <u>state councils</u> representing independent colleges and universities in 32 states, including ACI.

"These funds are critically important for the students we serve because we know many students need these dollars to remain in college," said Mick Weltman, ACI executive director. "We are grateful for the work of the UPS Endowment Fund to make these funds available."

"Helping to make college affordable for students from underserved populations is a truly critical need in our society, and it is rewarding to know that The UPS Foundation is addressing this important issue head-on," said Richard Ekman, president of CIC.

"UPS' longstanding policies and inclusive culture make it one of the most diverse companies in the world," said Eduardo Martinez, president of the UPS Foundation. "The UPS Foundation is committed to support effective programs, such as the UPS Scholarship program through CIC, that provide diverse populations with advancement opportunities."