ACI Welcomes Year-end Gifts to Support Students at Member Colleges and Universities

ACI accepts gifts of cash, credit card donations and stock

Dec. 2, 2019



ACI welcomes financial gifts to support our mission, and year-end giving can benefit you and students at member colleges and universities. Your gifts make a difference for many underserved college students attending ACI-affiliated institutions across Illinois. To learn more, <u>watch these</u> <u>students tell their stories</u>, including how ACI scholarships make a difference in their lives.

ACI is a charitable organization as described in section 501(c)(3) of the Internal Revenue Code. Contributions to ACI are tax-deductible, as described in the Code. ACI welcomes cash gifts, <u>online giving by credit card</u> and gifts of stock. Stock gifts can be particularly beneficial because if the stock has increased in value from the time it was purchased, the owner can avoid paying capital gains tax by donating the stock – and the fair market value at the time of the contribution is deductible, subject to certain limits described in the Internal Revenue Code. Be sure to consult your tax advisor/preparer for definitive guidance before engaging in any transaction.

You may designate your gift for <u>scholarships</u> for first-generation, low-income college students, or for support of the <u>ACI Peer Mentoring Program</u>, which helps first-generation students through the critical first year in college on the way to earning a degree. You can also provide <u>ACI Named Scholarships</u> to deserving students in honor of individuals, businesses or organizations, or designate gifts for other ACI programs.

For more information about giving to ACI, contact Mick Weltman, ACI executive director, at 312-263-2391, ext. 1, or write to <u>mweltman@acifund.org</u>