ACI Distributes \$66,000 in Scholarship Funds to Members

August 31, 2017



Thanks to a grant from the <u>Council of Independent Colleges</u> (CIC), Washington, through the CIC/UPS Educational Endowment, ACI distributed \$66,000 in scholarship funds

to member colleges and universities.

Nationally, CIC and the <u>UPS Foundation</u> provided more than \$1.5 million in student scholarships through state-based associations to make private, independent colleges and universities more affordable and accessible to underserved students.

"We're pleased to provide these funds to support students at our 24 member colleges and universities," said Mick Weltman, ACI executive director. "The CIC/UPS scholarship program has been a significant partner with us for many years."

"Independent colleges and universities in this country are remarkably effective at educating and graduating low-income and first-generation students in less time, with less student debt," said Richard Ekman, president of CIC. "Helping these students afford a private college education is a truly critical need in our society, and it is rewarding to be a partner with the UPS Foundation and ACI as we help to support deserving students."

The Atlanta-based UPS Foundation was established in 1951. In 2016, UPS and its employees, active and retired, invested more than \$116.6 million in charitable giving around the world. The CIC/UPS Scholarship Program has made a private college education possible for more than 20,000 low-income and first-generation students and has had a transformative impact on individuals, families and communities across the country.

"The UPS Foundation is honored to work with CIC to provide scholarships for students at independent colleges and universities," said Eduardo Martinez, president of the UPS Foundation and chief diversity and inclusion officer at UPS. "Our goal is to fund powerful programs that make a lasting difference to the global community."