ACI Colleges and Universities Provide Significant Economic Impact, Data Show Jan. 8, 2019



ACI's <u>27 member colleges and universities</u> contribute more than \$3.5 billion to the Illinois economy and put more than 34,000 employees into the state's workforce. The member schools, which enroll more than 67,000 students, also provide in excess of \$856 million in financial aid. That data and more, compiled by ACI, is now available on the organization's website at its <u>Member School Data</u> page.

Data is available in aggregated form, as well as individual data per member college or university. ACI's compilation includes several data points about its members:

- Demographic information
- Academic programs
- Employment statistics after graduation
- State economic impact and jobs
- Financial aid provided by each institution

"This information demonstrates the important role of ACI's 27 members in the state of Illinois and the value of a liberal arts and sciences education," said Mick Weltman, ACI executive director. "The data show these colleges and universities have a critical role in educating students and preparing them for careers in the today's Illinois economy and in the future."

Weltman encouraged viewers to share the information with individuals, families, school personnel, human resources professionals, business contacts and others. ACI plans to provide updated data annually for member colleges and universities.

The data was compiled over several months by ACI's Eli O'Sullivan Kurtz using publicly available sources. Sources included member schools' own websites, plus data from the Federation of Independent Colleges and Universities' Economic Input Calculator and the National Center for Education Statistics' Integrated Postsecondary Education Data System.