



Associated Colleges of Illinois



Annual Report 2016-2017

Associated Colleges of Illinois supports member colleges and universities by advancing independent liberal arts and sciences education and helping underserved students succeed in college, career and life.

Thank You

Dear Friends:

A liberal arts and sciences education is more important than ever. It prepares students for a career, a lifetime love of learning, more community involvement and a well-rounded life.

In this fast-paced, evolving work environment, employers seek candidates who can think critically, communicate clearly, collaborate effectively and solve complex problems. This is true for today's workforce and for tomorrow's as well.

The 24 colleges and universities comprising Associated Colleges of Illinois immerse their more than 65,000 students in bedrock liberal arts education, grounded in humanities, sciences and social sciences.

In its 65-year history, ACI has awarded more than \$70 million in scholarships, much of which has directly benefitted first-generation, minority and low-income students, and students with disabilities.

In fiscal year 2017, we provided financial support to more than 350 students, giving them resources they need to realize their dreams. Some of their stories are contained in the pages of this annual report.

Thank you for your generous and ongoing gifts to ACI, which support these outstanding students as they develop skills that will enable them to contribute to innovation in the workplace, build careers and be successful in life.



Frank D. Cella
Chair, Board of Trustees
Associated Colleges of Illinois



Barbara A. Farley, Ph.D.
President
Associated Colleges of Illinois



Mick Weltman
Executive Director
Associated Colleges of Illinois

ACI highlights 2016-2017

ACI Welcomes Named Scholarships

Scholarship donors support students through scholarships named in honor of individuals, businesses or organizations. ACI Named Scholarships support deserving students enrolled at colleges and universities affiliated with ACI.

These scholarships advance the goals of their namesakes by targeting funds to students who meet specific criteria (for example, income or gender) or who are pursuing specific career paths (business, teaching, nursing, etc.), or who are working as ACI peer mentors to support underserved students.



Two named scholarships have been created in 2016-2017. Call One, a Chicago-based business technology company, provided \$50,000 for scholarships through its "Call One Future Innovator Scholarships" program in partnership with ACI. The purpose of the scholarships is to encourage student innovation. Students awarded these scholarships must be enrolled in business administration, computer science, engineering or similar areas of study.



Leslie J. Sawyer

ACI Corporate Trustee Leslie J. Sawyer, chairwoman and CEO of Environmental Design International (EDI) Inc., a Chicago-based civil and environmental engineering firm, provided \$7,500 to fund three scholarships, given to one student each attending Augustana College, Knox College and North Central College. The scholarship is named The Deborah M. Sawyer and Leslie J. Sawyer Outstanding



Deborah M. Sawyer

STEM Student Award. Deborah Sawyer is Leslie Sawyer's late sister who founded EDI and served on the ACI Board of Trustees. The scholarships are intended for students of African descent majoring in the sciences, mathematics or engineering.

ACI highlights 2016-2017



President David L. Parkyn and President Donna M. Carroll spoke to the City Club of Chicago about preparing students through a well-rounded liberal arts education.

Illinois College Presidents Connect Liberal Arts Education, Workforce Success

More than 225 people heard presidents of two ACI-affiliated universities present a compelling case for liberal arts education.

Dr. Donna M. Carroll, president of Dominican University, River Forest, and Dr. David L. Parkyn, president of North Park University, Chicago, spoke Jan. 15, 2017, at the City Club of Chicago on “Liberal Arts Colleges and Universities: A Hidden Resource for Chicago and Illinois.” Both are graduates of small liberal arts colleges. The two presidents drew direct connections between the student experience at their institutions and preparation for the state’s workforce, engagement as citizens and successful living.

“I consider it (liberal arts) a high impact, adaptable and often misunderstood sector,” Carroll said. She noted that about half of the 3,700 students at Dominican are first-generation college students.

“Our principal responsibility is simply to walk alongside our students ... because learning at liberal arts colleges is deeply relational,” said Parkyn. “An education at a liberal arts college broadens the mind.”

Liberal arts colleges play a critical role in workforce development. Carroll argued that “a liberal arts education prepares you with the flexibility and the resilience, the critical thinking, the good judgment and communication skills that prepare you for the job we don’t know yet exists. And that makes us tremendously proud.”

“Through educational experiences on a campus like ours, students are connected with the community around them (and) businesses around them, through internships and civic engagement,” Parkyn said.



President Kurt D. Dykstra told a meeting of wealth advisors that ACI colleges and universities prepare students for success in the Illinois workforce.

Liberal Arts Highlighted at Wealth Advisors Breakfast

Illinois liberal arts colleges and universities are good investments to help the state’s workforce and its overall economy, said President Kurt D. Dykstra, of ACI-member Trinity Christian College, Palos Heights. Dykstra spoke to nearly 50 wealth advisors attending an ACI-sponsored breakfast Feb. 9, 2017.

A college education that emphasizes the liberal arts helps students prepare for careers and for unexpected things in life, he said. In addition, research continues to show that an educated population is a benefit for society and the overall economy, Dykstra added.

ACI highlights 2016-2017

“Our schools do a better job of educating first generation, low-income and minority students than our public counterparts,” Dykstra said. “The persistence rates historically and every year indicate that students who go to schools like Trinity and the other ACI schools do better academically. They graduate, and they land better upon graduation. I think that’s partially because of our size as schools, but I also it’s partially because of the way we are trying to educate at the intersection of the liberal arts and professional preparation.”

The benefits of college degrees are as strong today as ever, Dykstra said. He noted that over a person’s lifetime, net income is higher if a person has a college degree, with estimates ranging from \$300,000 to \$500,000 more.

Keynote speaker was financial expert, author and commentator Terry Savage. She said an ACI student scholarship – normally \$2,000 to \$3,000 – can make a significant difference. “That \$2,000 or \$3,000 scholarship is not just the money that lets a student go to school now. It’s the burden of the interest on that debt for 20 years or longer that keeps them from leading productive lives, from getting married, buying homes and thinking about having children. By giving a scholarship, you lift a good portion of that burden,” she said.

The meeting was funded by a Capacity-Building Grant from the Council of Independent Colleges, Washington.

ACI Welcomes Two New Members

Judson University, Elgin, and Wheaton College, Wheaton, became members of ACI this past year. With their entry, ACI’s membership grew to 24 colleges and universities.

A fully accredited, private Christian institution representing the Church at work in higher education, Judson University is home to more than 1,200 students from 33 states and 20 countries. It offers degrees in more than 65 different majors and minors, has 22 men’s and women’s competitive athletic teams, and ranks consistently among the Best Regional Universities in the Midwest by U.S. News & World Report.

Wheaton College is a Christian liberal arts college and graduate school noted for its rigorous academics, integration of faith and learning, and for consistently ranking among the top liberal arts colleges in the country. Since its founding in 1860, Wheaton has been guided by its original mission to provide excellence in Christian higher education. With nearly 3,000 students, the college offers more than 40 undergraduate degrees and 16 graduate degrees, as well as a diverse range of co-curricular activities.



ACI highlights 2016-2017



Millikin University



Rockford University

ACI Expands Peer Mentoring Program to Nine Colleges and Universities

Millikin University, Decatur, and Rockford University, Rockford, joined ACI's Peer Mentoring Program beginning with the 2017-18 academic year. The addition of these two institutions extended ACI's Peer Mentoring Program to nine campuses, including Augustana College, Rock Island; Blackburn College, Carlinville; Concordia University Chicago, River Forest; Dominican University, River Forest; Monmouth College, Monmouth; North Park University, Chicago; and Quincy University, Quincy.

The Peer Mentoring Program seeks to increase college graduation rates for underserved students by matching them with experienced student mentors from similar backgrounds. In 2017-18, ACI's Peer Mentoring Program is serving 132 students, including 22 mentors and 110 mentees.

This year, the ACI Peer Mentoring Program was awarded a \$30,000 First Opportunity Partners Grant from the Council of Independent Colleges (CIC), with support from the UPS Foundation. ACI raised \$50,000 in matching pledges and gifts by March 31, 2017, through fundraising associated with the ACI Annual Benefit Reception.



Richard Ekman
Council of Independent Colleges

ACI 65th Anniversary Reception Focuses on Scholars, Independent Higher Education

ACI celebrated its 65th anniversary with a benefit reception that highlighted the organization's Scholarship and Peer Mentoring Programs. More than 200 people attended the April 21, 2017, event at the University Club of Chicago, where representatives of Illinois higher education, businesses and foundation and individual supporters celebrated independent, private higher education, while generating support for ACI's two signature programs.

In keynote remarks, Dr. Richard Ekman, president of The Council of Independent Colleges, Washington, said that supporting private higher education is critical for America's future and society's needs. A higher percentage of low-income first-generation students attend private versus public colleges, he said.

ACI highlights 2016-2017

Graduation rates in private colleges are better than graduation rates in other higher education sectors, he said. Private college graduates are active in their communities, and private colleges are affordable, Ekman said. "The reason why it's entirely affordable is because of the commitment of our colleges and universities and people like you in this room," Ekman said.

Dr. Barbara A. Farley, president of Illinois College, Jacksonville, and ACI president, thanked attendees for supporting ACI and the students it serves. "These students need your support more than ever, so they can go on to do great things in their professional careers, their personal lives, their communities and the world," she said.

Addressing the need to support underserved students, Dr. David L. Parkyn, who retired as president of North Park University, Chicago, in June 2017, commented that education is a "noble mission made more noble" when extended to students who don't have the opportunity to attend college. Parkyn was the first in his family to attend college and graduate, with significant help from mentors and instructors, he said.



Khayleen Wright
Dominican University

Khayleen Wright, a mentor and leader in ACI's Peer Mentoring Program at Dominican University, River Forest, first joined the program as a mentee in her freshman year. "Entering into college was a huge source of anxiety for me as I had no idea how college was supposed to look or feel," she told the attendees. Now a junior majoring in English, she mentors incoming students. "I have found great value in making connections with students walking in my shoes. This is a program that I hope continues to be funded," she said.

Sponsors of the ACI 65th Anniversary Reception were Aon, Arthur J. Gallagher & Co., and UPS.



Kara McCleary

ACI Peer Mentor

Quincy University

Major: Nursing

Kara McCleary, a junior at Quincy University now in her second year as an ACI Peer Mentor, has witnessed the difference the program has made for participants. "It helps peoples' self-esteem, their academic performance, their ability to make friends and to make memories, and to enjoy this time in their lives," she says.

McCleary, who lives at and helps out on the family farm in Menden, Illinois, commutes to and from Quincy. At an early age, McCleary knew she wanted to work in health care or agribusiness. She says she decided to pursue nursing after helping her grandfather recover from an injury while she was in high school and from work experience she gained in a nursing home. After college, she hopes to put her nursing skills to work in a medical-surgical or cardiac unit in a hospital. Later, she hopes to earn a master's degree. McCleary has been on the dean's list at Quincy and is in the honors program. She also works part-time as a teller at a local bank.

Quincy University joined the ACI Peer Mentoring Program in 2016, and McCleary became a mentor to new students. Now in her second year as a mentor, McCleary connects with mentees weekly. "I try to be relatable, reliable and as available as possible," she says. Her greatest satisfaction is seeing new students blossom in the college environment. "Seeing them happy and successful is the best part for me, as well as getting to meet them and share my experiences. I like to help people, so that is really awesome for me," McCleary adds.



Tyrique Thomas

ACI Mentee and ACI Peer Mentor

Concordia University Chicago

Major: Business and Sociology

Tyrique Thomas joined ACI's Peer Mentoring Program at Concordia University Chicago as a freshman mentee. Now in his sophomore year, Thomas will mentor new students. "I want to extend the same helping hand I received my first year," he says. "I know how it is being a first-year student, especially if you're first-generation. It's helpful to have someone there who cares and knows what is going on. I want to be that for another student."

Thomas, the youngest of four children, is a first-generation student from Chicago. He's focused on a double major of business and sociology, with a career goal of working in a community-based nonprofit organization much like the nonprofit organizations that helped him while growing up – the YMCA and Link Unlimited, a scholarship organization for African American students. "I want to work in a place where I'm managing community resources, somewhere where I can gain experience with a nonprofit organization. I would love to work in a neighborhood similar to the one where I grew up," Thomas says. He says he chose Concordia to run track as a sprinter and hurdler. He was part of a record-setting 4 x 100 relay team his first year and thinks often about being part of a future Olympic team.

Thomas had a helpful peer mentor his first year in college, someone who encouraged him. "My mentor checked in with me," Thomas says. "He was always looking out for me. It was like having a big brother on campus." This year, Thomas is a residential assistant at Concordia, works at athletic events and participates in intramural sports. He is an all-conference athlete and has earned academic all-conference honors.



Mykea Johnson

ACI Mentee and ACI Peer Mentor

Augustana College

Major: International Business and Psychology

Senior Mykea Johnson says it's gratifying to see new students at Augustana College blossom when they join ACI's Peer Mentoring Program. "One of the most memorable experiences for me is seeing how much they grow throughout the year," she says. "I benefitted from the program and received help that I needed throughout my freshman year."

Johnson, from Chicago, chose Augustana after attending a college fair. She liked the resources available to students and that it was close to home—a critical issue for Johnson because she lives with Type I diabetes and needs to see her doctor regularly. Johnson is majoring in international business and psychology, with a minor in geography. Johnson is currently an intern with a mental health association and is thinking about a career in marketing or counseling. She serves as president of the Asian student organization and a member of several student organizations. She has been on the dean's list several times and is a recipient of multiple scholarships.

Johnson has been a mentee and mentor in the ACI program at Augustana College. She recalls one experience from her junior year. A mentee had an upcoming class presentation to do and was fearful of public speaking. So, Johnson helped her practice. "I was able to be in the class when she presented," Johnson recalls. "She was happy I was there to support her through the entire process. And, she rocked it."



Meya Angeles

ACI Mentee and ACI Peer Mentor

Dominican University

Major: Architectural Engineering

Dominican University's Meya Angeles is a first-generation college student and is thankful for ACI's support. "If I didn't have the ACI mentor that I had, I wouldn't be the person I am today," she says. "I'd be just another student and maybe not in college anymore."

Now a sophomore at Dominican, Angeles is majoring in architectural engineering, a program that will lead to a mathematics degree from Dominican and an architectural engineering degree from Illinois Institute of Technology. Angeles wants to be a licensed architect, an interest she developed at a young age, watching her father work with blueprints and at construction jobsites. Going to school in the Chicago area has heightened her career interest. "Every time I walk downtown, I am amazed. I love the architecture from Chicago, and I have a passion for engineering and architecture," Angeles says. She's also interested in computer science.

An ACI peer mentor at Dominican helped Angeles find resources and participate in many university happenings during her freshman year. "She was a guide that I needed to survive my freshman year. She reminded me I was not alone," she says. Now Angeles is a peer mentor to incoming students.



Haydee Ramirez

ACI Mentee and ACI Peer Mentor

North Park University

Major: Biology

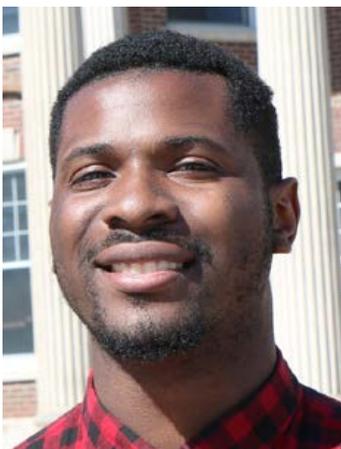
North Park University's Haydee Ramirez has witnessed the tangible results of ACI's Peer Mentoring Program. "I've seen a lot of students become very successful and flourish through the mentor program," she says. "It's helped me work with different ethnic groups, and to be open to different ideas. I think that's something that's beautiful, and you can't really get it anywhere else."

Ramirez grew up in San Francisco as the eldest of three children and is the first in her family to attend college. Now a senior at North Park, Ramirez will graduate in May 2018. As a member of the Evangelical Covenant Church (ECC), Ramirez chose the ECC-affiliated North Park University because of the scholarship support she earned. A biology major who's been on the dean's list, Ramirez wants to attend medical school, become a physician and work with children.

Ramirez joined ACI's Peer Mentoring Program at North Park as a mentee in her sophomore year and recalls working with a mentor also from California. "I felt comfortable reaching out to her," she says. "When it came to sign up for classes, or the best way to approach my professors, she's someone I relied on." Now she fills the same role for others.

The ACI program at North Park has helped Ramirez' confidence and competence, she says. "Coming to North Park University as well as being a mentor has opened my eyes to different people and helped me work better with others," she adds. "I'm more culturally competent."

ACI Scholars



Denzel Johnson

UPS Scholarship

Monmouth College

Major: Communication

Denzel Johnson finances his Monmouth College education with loans and help from his mother, Sarah, a retired University of Illinois-Chicago librarian. The UPS Scholarship through ACI reduces the financial burden for Johnson's mother. "The scholarship made her payments a little smaller. I'm still looking for scholarships and grants to help in any way I possibly can. It definitely took a burden off her and helped keep me in school."

The Chicago junior has his sights set on a career in communication, perhaps as a news anchor or public relations professional. At Monmouth, Johnson is cohost for Monmouth College Television and an editor for the college newspaper, The Courier. He joined the president's "All of Us Together" committee, which promotes openness and inclusivity, is vice president of the Black Student Union and member of Sigma Phi Epsilon, a fraternity. He is also in his second year as a resident advisor.

"Monmouth was the best place for me to attend college," he says. "They really cared about me and my education, and made it affordable enough so that I could reach the dreams I wanted to reach. That's the reason I chose Monmouth College."



Maria Anguiano

ACI General Scholarship

Elmhurst College

Majors: Finance and International Business

Maria Anguiano was awarded an ACI General Scholarship to help with tuition expenses at Elmhurst College. “The scholarship helped me get more involved. It really helped me financially, and helped me focus on extracurricular activities. It opened a lot of opportunities.”

Anguiano lives in Melrose Park, Illinois. She is the first in her family to attend college. Anguiano started college as a biology major but switched to a double major in finance and international business.

“I took a business course on campus, and I took global business,” says Anguiano. “I want to work in a global company where I can interact with different people all over the world. I see how the world’s growing, not just in business, but in everything.”



Timothy Lacy

Call One Future Innovator Scholarship

Blackburn College

Major: Accounting

A Call One Future Innovator Scholarship through ACI, part of a series of grants, loans and work-study finances, helps make it possible for Tim Lacy to study at Blackburn. “I was really needing help paying for college,” he says. “My parents cannot pay for college, so it’s really all on me to make up the money to go to college.” Without the ACI scholarship and other sources of funds, Lacy says he might not be in college at all.

Lacy is from Jerseyville, Illinois. He and his older brother are the first and only members of their family to attend college. He wants a career in accounting. “I really chose accounting because of the experience I’m getting from the college itself in the work program, and Blackburn has offered me so many opportunities to expand my knowledge in the field,” he says. Along with his major in accounting, Lacy carries a double minor in economics and business administration.



Callie Ellis

A. Montgomery Ward Foundation Scholarship

Knox College

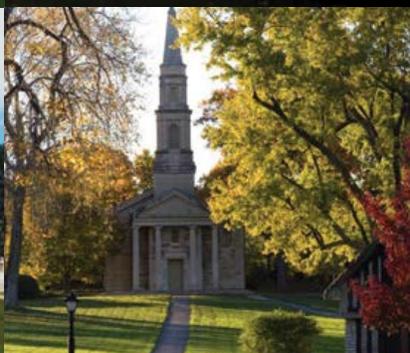
Major: Economics

Callie Ellis' ACI scholarship from the A. Montgomery Ward Foundation inspired her to think about furthering her education. It led to her successful application for a fellowship from the Andrew W. Mellon Foundation at Knox College, a summer research project at New Jersey's Rutgers University, and possibly, graduate school. "The scholarship really helped me consider graduate school because it's what gave me the motivation to even apply for the Mellon fellowship," she says. "Because without that, I don't think I would have had the means to support myself. I'm extremely thankful for the investment in my future and how I'm going to pay that forward."

From Belle, Missouri, Ellis is an economics major at Knox College focused on topics such as financial risk, probabilities and actuarial science. Professors and mentors have encouraged her to think about a career in public policy or the Fulbright student program, in which graduates conduct research or teach English in host countries.

Facts about ACI

- There were 22 charter members of ACI when the organization was formed in 1952; 10 charter members are still affiliated with ACI
- Today, 24 member Illinois colleges and universities serve more than 65,000 students, including undergraduate and graduate students
- Graduation and retention rates among ACI members are higher than those at Illinois public universities
- In its 65-year history, ACI has awarded more than \$70 million in scholarships to Illinois college students
- More than 30 similar state councils, including ACI, serve students attending private liberal arts colleges and universities across the United States. These councils are members of the Council of Independent Colleges, Washington, D.C.



Member Colleges and Universities

ACI is a collaboration of 24 independent, private colleges and universities throughout Illinois:

1. Augustana College, Rock Island
2. Benedictine University, Lisle
3. Blackburn College, Carlinville
4. Concordia University Chicago, River Forest
5. Dominican University, River Forest
6. Elmhurst College, Elmhurst
7. Eureka College, Eureka
8. Greenville University, Greenville
9. Illinois College, Jacksonville
10. Judson University, Elgin
11. Knox College, Galesburg
12. Lewis University, Romeoville
13. McKendree University, Lebanon
14. Millikin University, Decatur
15. Monmouth College, Monmouth
16. North Central College, Naperville
17. North Park University, Chicago
18. Olivet Nazarene University, Bourbonnais
19. Principia College, Elsau
20. Quincy University, Quincy
21. Rockford University, Rockford
22. Trinity Christian College, Palos Heights
23. University of St. Francis, Joliet
24. Wheaton College, Wheaton

ACI Leadership

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(As of November 30, 2017)

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Marsh

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Illinois College

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Eureka College



College and University Presidents

(As of November 30, 2017)

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Olivet Nazarene University

Michael S. Brophy

Benedictine University

Donna M. Carroll

Dominican University

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Phil Conover

Quincy University

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Judson University

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McKendree University

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Eureka College

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Monmouth College

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(As of November 30, 2017)

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James S. Wylie, Marsh

H. Edward Wynn, Call One

ACI Staff

(As of November 30, 2017)

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John Brooks, Director, Communications

Lauren Holhut, Director, Advancement

Barbara Jolliff, Bookkeeper

Mercedes Lake, Administrative Assistant

Leslie Joan Millenson, Director, Special Projects

Dan Reynolds, Advancement Consultant

Tom Rubey, Chief Financial Officer

Fred Siegman, Corporate Networking Consultant

Constance Willoughby, Director, Conferences and Scholarships

ACI Programs



Scholarships

Providing scholarships for underserved students is ACI's top priority.

ACI works with foundations, corporate partners, corporate sponsors, corporate donors and individuals to raise scholarship funds to underwrite tuition and related expenses for students attending member colleges and universities. Funds are provided annually in the form of grants to ACI members who disburse funds to students who meet the criteria. In fiscal year 2016-2017, more than 350 scholarships were funded by corporations, foundations and individuals.

Emergency Financial Aid

ACI meets the financial needs of students who face unanticipated hardship that can disrupt their academic studies during the school year. Emergency financial aid enables students from low-to-moderate income families the opportunity to continue their studies without interruption.

Since 1990, ACI's Scholarship Program has provided more than \$3.9 million in financial aid and emergency assistance to more than 2,300 students at ACI member colleges and universities across Illinois.

Peer Mentoring

Peer mentoring increases the number of underserved college students who remain in school, succeed and graduate from ACI member colleges and universities. Available on nine ACI-member campuses, the program matches underserved college freshmen with peer mentors from similar backgrounds who guide them through the critical first year at college. Studies show that this high-touch program, as well as other retention-focused initiatives, helps students remain in school. The retention rate for students participating in the ACI Peer Mentoring Program is as high as 97 percent.

By building a "relationship bridge" between mentees, mentors and the campus community and its support services, the ACI program provides an early warning system that can anticipate and address particular challenges these students face, before those challenges derail a student's college career.

Conferences

ACI's conference program offers professional development opportunities to member college and university staff through twice-yearly conferences serving four special-interest groups: advancement, finance, public relations and marketing, and student engagement.

Giving Opportunities

ACI member colleges and universities lead the way in welcoming low-income students to achieve their academic goals. Our private, mission-driven institutions have collectively increased enrollment of low-income students by more than 32 percent. ACI works to make college more affordable by enhancing support available to students with financial needs.

- **Scholarships:** These close the financial aid gap for low-income students, making it possible for them to begin or to continue their studies and successfully graduate from college.
- **Named Scholarships:** Donors may target support to students who meet specific criteria (for example income or gender) or who are pursuing specific career paths (teaching, nursing, etc.), or who are working as ACI peer mentors to support underserved students. Scholarships may be given in honor or memory of a loved one or colleague; they may be given annually or endowed in perpetuity; and they may be designated as one-year or multi-year awards.
- **Emergency Financial Aid:** ACI provides funds to meet the financial needs of students facing unanticipated hardship during the school year. Emergency financial aid enables underserved students the opportunity to continue their studies without interruption.
- **Peer Mentoring:** Donors can provide critical support to ACI's Peer Mentoring Program with a targeted gift to ACI. Depending on the size of the gift, donors may fund a Peer Mentoring Program team for one year at an ACI member campus; provide an ACI peer mentor with a one-year scholarship; fund a campus coordinator to nurture mentors and mentees; provide program activities and emergency funds for one freshman mentee; or fund training for one mentor.

Financial Information for June 1, 2016 to May 31, 2017

Financial information is presented for ACI's fiscal year ending May 31, 2017. Desmond & Ahern, Ltd., Certified Public Accountants, issued ACI an unmodified opinion on the financial statements.

As of May 31, total assets were \$1,634,792, while liabilities were \$429,766. Net assets were \$1,205,026. Gifts, awards and other services totaling \$734,171 were distributed to members during the year.

Abbreviated Statement of Financial Position

Assets

Cash	\$351,379
Accounts Receivable	63,425
Investments	1,206,078
Property and equipment (net)	2,925
Other assets	<u>10,985</u>
Total assets	\$1,634,792

Liabilities

Scholarships and other distributions	\$418,835
Other liabilities	<u>10,931</u>
	429,766
Net assets	<u>1,205,026</u>
Total liabilities and net assets	\$1,634,792

Abbreviated Statement of Activities

Support and revenue

Member assessments	\$546,517
Contributions	597,607
Corporate partnerships	47,537
Investment income (net)	100,458
Other income	<u>23,793</u>
Total support and revenue	\$1,315,912

Expenses

Gifts, awards and other services to members	\$734,171
Other programs	252,753
Management and general	222,994
Fundraising	<u>252,106</u>
Total expenses	1,462,024

Change in net assets (\$146,112)

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—**Steve Jobs**

"The nature of jobs is changing. I personally think there's going to be a greater demand in 10 years for liberal arts majors than for programming majors and maybe even engineering."

—**Mark Cuban**

"The humanities help us all understand almost everything better."

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—**Carly Fiorina**

Associated Colleges of Illinois

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Associated Colleges of Illinois

Credits

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